

Michael F. Easley
Governor



State of North Carolina
Office of the Governor

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GOV. EASLEY ANNOUNCES 200 JOBS IN MECKLENBURG COUNTY
State Grant Helps Time Warner Entertainment Expand in Charlotte

RALEIGH – Gov. Mike Easley today announced that Time Warner Entertainment Company L.P., a majority-owned subsidiary of Time Warner Cable Inc., will expand its Charlotte operations, adding 200 jobs and investing \$3.68 million during the next four years. The announcement was made possible in part by a Job Development Investment Grant.

“These are the kinds of job we want in North Carolina and are a great example of how our efforts in education and economic development work together,” Easley said. “With the weak national economy, we are even more aggressive in our efforts to make sure North Carolina workers have every opportunity for the good jobs that are available.”

Time Warner Cable is the second-largest cable operator in the U.S., providing entertainment, information and broadband-enabled services located mainly in five geographic areas: New York, the Carolinas, Ohio, southern California and Texas. The company serves approximately 14.7 million customers, including more than 1.5 million in North Carolina.

The 200 new jobs will pay an average salary of \$70,375, not including benefits. That is more than the Mecklenburg County average of \$48,724.

“Time Warner Cable continues to be an active corporate citizen in North Carolina with operating divisions throughout the state and corporate offices in Charlotte,” said Senior Vice President of Corporate Service Jim Jeffcoat. “We are now ready to expand that presence to include additional functions. The state’s JDIG program was a primary factor for us in deciding to increase our presence in North Carolina.”

In 2004, the Economic Investment Committee awarded a Job Development Investment Grant to Time Warner Entertainment to expand its corporate offices at the Charlotte Corporate Campus on Crescent Executive Drive. Building I, completed in 2005, currently houses administrative functions including accounting, human resources, information technology, shared services, real estate, tax, travel and facilities.

The company is in the process of constructing Building II on the campus, a four-story building with 103,500 square feet of space, that is expected to be completed in May 2009. The Economic Investment Committee awarded a second JDIG today to allow the company to further expand their corporate offices at this location.

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